**INTEREST RATES MARKET NOTICE**

**Date: 25 May 2015**

**Subject:** New Financial Instrument Listing

***(THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED –“TWC103”)***

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The JSE Limited has granted a listing to **THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED** on Interest Rate Market with effect from 26 May 2015**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** TWC103

**Nominal Issued** R 100,000,000.00

**Issue Price** 100 %

**Coupon** 6.805 % (3 Month JIBAR as at 25 May 2015 of 6.125% plus 68bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 25 November 2015

**Books Close** 19 August, 19 November

**Interest Payment Date(s)** 25 August, 25 November

**Last Day to Register** By 17:00 on18 August, 18 November

**Issue Date** 26 May 2015

**Date Convention** Following

**Interest Commencement Date** 26 May 2015

**First Interest Payment Date** 25 August 2015

**ISIN No.** ZAG000126723

**Additional Information** Senior Secured

**Applicable Pricing Supplement**

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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